

Hankook Tire Supplies Tires for Toyota iQ

- Hankook Tire selected as original equipment manufacturer for Toyota for the first time
- Hankook Tire to be factory-equipped on compact car iQ
- Hankook Tire seeks to expand OE supplies to other Toyota models through strong partnership

Wayne, N.J., December 8th, 2011 - Hankook Tire, the seventh-largest and one of the fastest growing tire companies in the world, announced that it has been selected as a new original equipment (OE) manufacturer for Toyota. Hankook Tire is currently being factory-equipped on Toyota's micro-premium car iQ.

This is the first time Hankook Tire will supply tires to Toyota, the world's top auto company and well-known for its strict approach to quality control and extraordinarily high tire demands. Hankook Tire has successfully satisfied Toyota's testing, tuning and customizing process criterion, resulting in a tire that meets the iQ vehicle's highest standards. Hankook will supply tires in the dimension 175/65R15 84S, proven through a series of test phases to be fitted perfectly for the iQ.

"This latest OE agreement with another leading global car manufacturer is further testament to our continued growth, strong brand, and investment in R&D," said Mr. Soo Il Lee, President, Hankook Tire America Corp. "We are continually delivering the latest technology and highest quality tires to the market and are very excited to add Toyota to our growing list of manufacturers. We look forward to working closely with them to further strengthen and expand this partnership."

Through this agreement with Toyota, Hankook is now supplying all of the global top five car manufacturers including GM, Volkswagen, Renault-Nissan, Hyundai Motor Group and BMW Group.

About Hankook Tire America Corp.

Hankook Tire America Corp. is a growing leader in the U.S. tire market, leveraging investments in technology, manufacturing and marketing to deliver high quality, reliable products that are better for consumers and the environment. Headquartered in Wayne, N.J., Hankook Tire America Corp. markets and distributes a complete line of high performance and ultra-high performance passenger tires, light truck, SUV tires, as well as medium truck and bus tires to more than 400 independent dealers through 3000+ retail sales locations in the United States.