

# RVI Market Update

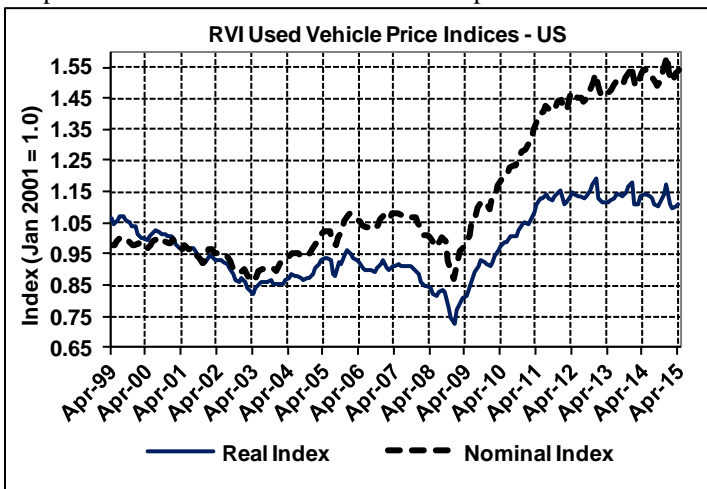
May 2015

USA

## Used car prices increased in April.

The RVI Used Vehicle Price Index (Real) increased by 0.6% in April when compared to March, but when compared to April of 2014, our index fell by 2.7%.

Our Used Vehicle Price Index (Nominal) rose 0.9% in April when compared to March. Prices fell 0.1% from April 2014.



## Most segments saw small gains in April.

Larger vehicles saw the greatest gains when compared to March. Full-Size SUVs increased by 2.0% from March to April. Compact cars had the weakest performance in April, falling 0.7% from March.

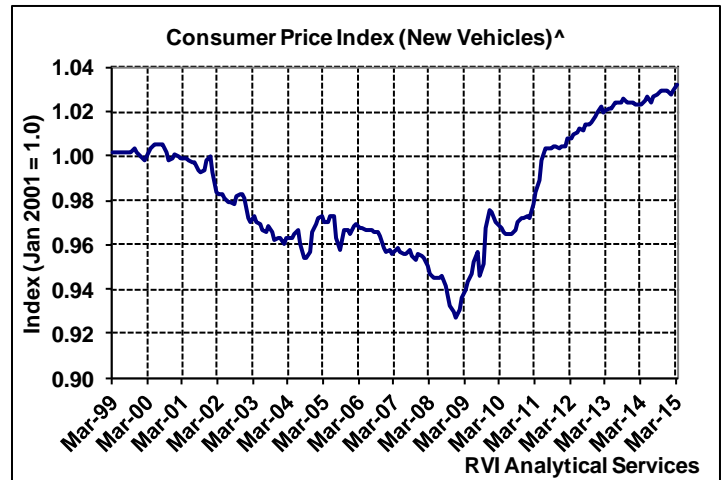
RVI USED VEHICLE PRICE INDEX-REAL				% Change from	
RVI_SEGMENT	Apr-15	Mar-15	Apr-14	M-to-M	Y-to-Y
FULL-SIZE SUV	1.021	1.002	1.033	2.0%	-1.1%
LUXURY COUPE	1.063	1.043	1.069	1.9%	-0.6%
SPORTS CAR	0.969	0.951	1.003	1.9%	-3.4%
MID-SIZE SUV	1.260	1.241	1.247	1.5%	1.1%
FULL-SIZE PICKUP	1.066	1.050	1.078	1.5%	-1.1%
SUB-COMPACT	1.543	1.523	1.749	1.3%	-11.8%
SMALL SEDAN	1.134	1.124	1.209	0.8%	-6.2%
MINIVAN	1.109	1.100	1.141	0.8%	-2.8%
SPORTY COUPE	1.123	1.118	1.145	0.5%	-1.9%
LUXURY FULL-SIZE SEDAN	1.007	1.002	1.051	0.5%	-4.2%
LUXURY SMALL SEDAN	1.000	0.996	1.036	0.3%	-3.5%
FULL-SIZE SEDAN	1.024	1.023	1.100	0.1%	-6.9%
MID-SIZE SEDAN	1.067	1.067	1.129	0.0%	-5.5%
SMALL PICKUP	1.364	1.364	1.279	-0.1%	6.6%
LUXURY MID-SIZE SEDAN	1.015	1.017	1.032	-0.1%	-1.6%
SMALL SUV	1.048	1.050	1.036	-0.2%	1.2%
FULL-SIZE VAN	1.061	1.063	1.043	-0.2%	1.7%
LUXURY SUV	1.149	1.155	1.162	-0.5%	-1.1%
COMPACT	1.083	1.090	1.181	-0.7%	-8.3%
<b>Total</b>	<b>1.112</b>	<b>1.105</b>	<b>1.142</b>	<b>0.6%</b>	<b>-2.7%</b>

^Bureau of Labor Statistics

#US Department of Energy

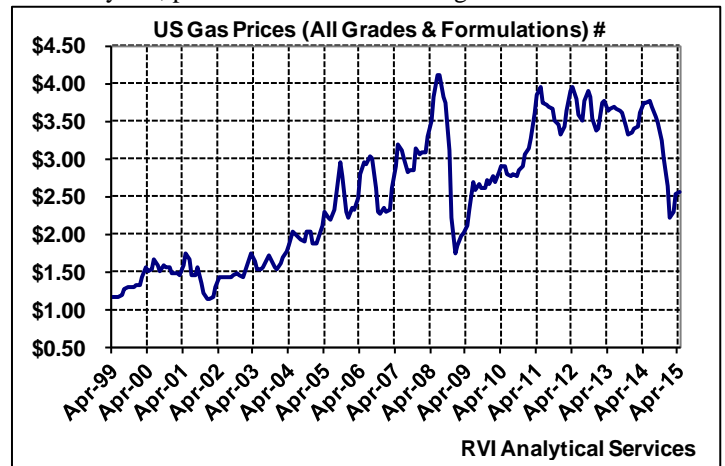
## New vehicle prices rose by only 0.2% in March.

New vehicle prices (transaction prices), on a seasonally adjusted basis, rose 0.2% from February to March. When compared to last March, there was a 0.8% increase.



## Gas prices increased in April

Gas prices rose to \$2.56/gal. in April, up from \$2.55/gal in March. As of May 4th, prices have risen to \$2.75/gal.



## Definitions:

**RVI Used Vehicle Price Index** - Our index (January 2001 = 1.0) measures the wholesale values or (residual values) of used cars (2-5 yr-old vehicles) adjusted for mileage, mix, and seasonality.

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