

# RVI Market Update

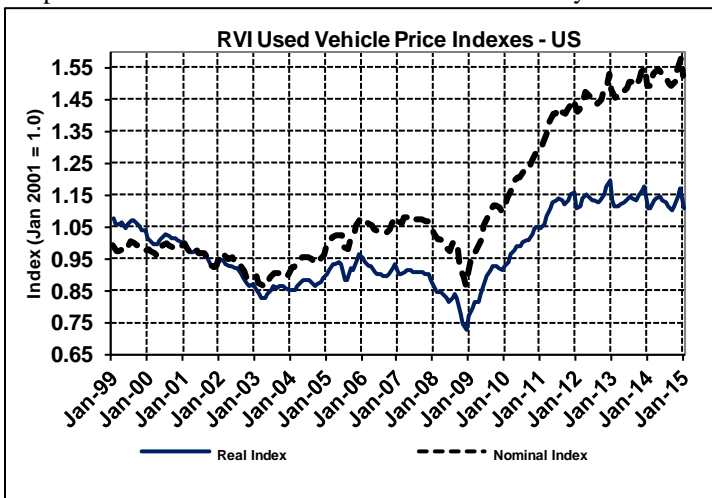
February 2015

USA

## Used car prices fell in January.

The RVI Used Vehicle Price Index (Real) decreased by 5.4% in January when compared to December, but when compared to January of 2014, our index increased by 0.1%.

Our Used Vehicle Price Index (Nominal) fell 3.5% in January when compared to December. Prices rose 2.4% from January 2014.



## All segments saw decreases in used prices in January.

When compared to December, all segments saw a decrease in used vehicle prices. Small Pickups and Small SUVs saw the smallest declines in prices while Full-size Sedans and Luxury Small Sedans saw the greatest declines in residuals.

RVI_SEGMENT	RVI USED VEHICLE PRICE INDEX-REAL			% Change from	
	Jan-15	Dec-14	Jan-14	M-to-M	Y-to-Y
SMALL PICKUP	1.371	1.378	1.283	-0.5%	6.9%
SMALL SUV	1.045	1.057	1.015	-1.1%	3.0%
LUXURY MID-SIZE SEDAN	1.030	1.046	1.022	-1.5%	0.8%
SPORTS CAR	0.989	1.005	0.996	-1.6%	-0.8%
LUXURY COUPE	1.089	1.122	1.083	-2.9%	0.6%
LUXURY SUV	1.141	1.182	1.126	-3.5%	1.3%
MID-SIZE SUV	1.224	1.281	1.167	-4.4%	4.9%
LUXURY FULL-SIZE SEDAN	1.049	1.113	1.082	-5.8%	-3.1%
FULL-SIZE PICKUP	1.051	1.116	1.035	-5.8%	1.6%
FULL-SIZE SUV	0.986	1.048	1.002	-5.8%	-1.6%
COMPACT	1.106	1.178	1.149	-6.1%	-3.8%
SUB-COMPACT	1.574	1.681	1.646	-6.4%	-4.4%
MID-SIZE SEDAN	1.061	1.136	1.095	-6.6%	-3.1%
SPORTY COUPE	1.126	1.208	1.117	-6.9%	0.8%
MINIVAN	1.117	1.200	1.127	-6.9%	-0.9%
SMALL SEDAN	1.133	1.220	1.163	-7.1%	-2.6%
LUXURY SMALL SEDAN	1.016	1.105	1.036	-8.0%	-1.9%
FULL-SIZE SEDAN	1.022	1.130	1.083	-9.6%	-5.7%
FULL-SIZE VAN	1.065	1.179	1.001	-9.6%	6.5%
<b>Total</b>	<b>1.108</b>	<b>1.171</b>	<b>1.107</b>	<b>-5.4%</b>	<b>0.1%</b>

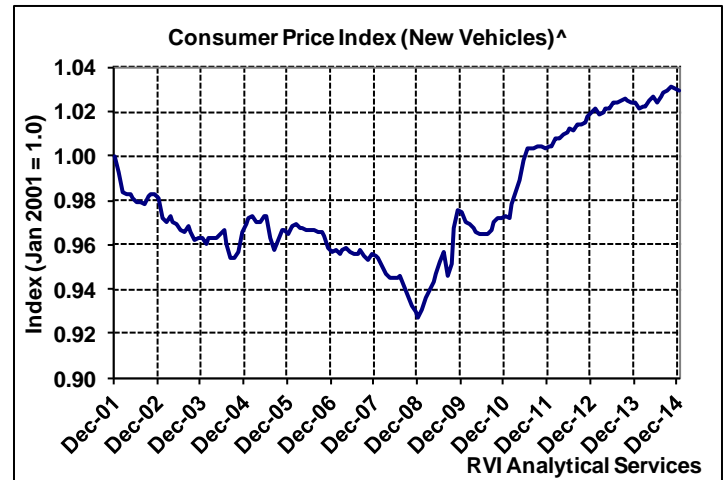
^Bureau of Labor Statistics

#US Department of Energy

February 20, 2015

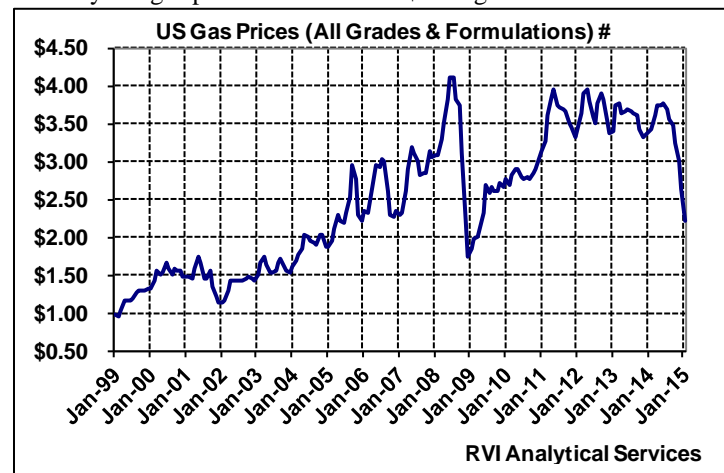
## New vehicle prices fell slightly in December.

New vehicle prices (transaction prices), on a seasonally adjusted basis, fell 0.1% from November to December. When compared to last December, there was a 0.5% increase.



## Gas prices have fallen dramatically in the past 7 months.

Gas Prices fell to \$2.21/gal. in January but through the week of February 9th gas prices have risen to \$2.27/gal.



## Definitions:

RVI Used Vehicle Price Index - Our index (January 2001 = 1.0) measures the wholesale values or (residual values) of used cars (2-5 yr-old vehicles) adjusted for mileage, mix, and seasonality.

**Contacts:** Rene Abdalah (203) 975-2147  
[rabdalah@rvigroup.com](mailto:rabdalah@rvigroup.com)

Wayne Westring (203) 975-2150  
[wwestring@rvigroup.com](mailto:wwestring@rvigroup.com)

Steven Kekelik (203) 975-2152  
[skekelik@rvigroup.com](mailto:skekelik@rvigroup.com)